

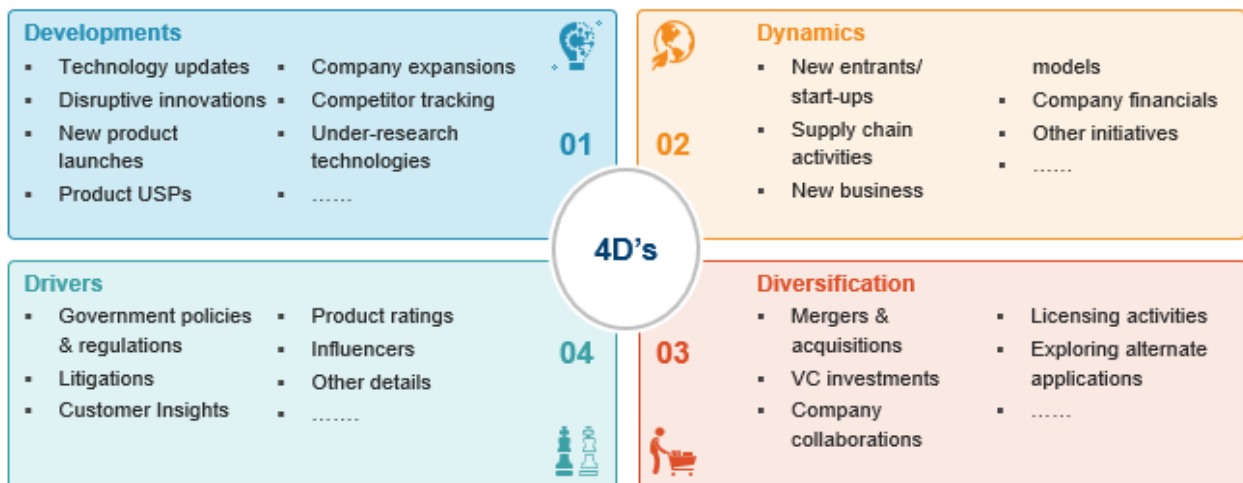
INTELLOTRACKER

MINDFUL INDULGENCE – CHOCOLATES/SNACKS

JUNE 2023



ARANCA'S QUARTERLY SECTORIAL UPDATE ACROSS FOUR DIMENSIONS....





DEVELOPMENTS

New Product Launch		Colombian chocolate manufacturer Luker Chocolate has expanded its premium range of confectionery products with a new "Choco Oat Milk 43%" that has no added sugar. <i>Source: Bell Publishing</i>
New Product Launch		Bonne maman® has announced the newest addition to its family of premium products, a bonne maman® hazelnut chocolate spread. It is made with non-GMO ingredients and does not contain artificial flavours or palm oil. <i>Source: Business wire</i>
New Product Launch		GoMacro®, known for its organic, plant-based protein and nutrition bars, is excited to celebrate the newest addition to its MacroBar® lineup: Cool Endeavor™. This mint chocolate chip is certified organic, vegan, gluten-free, kosher, non-GMO, C.L.E.A.N., and soy-free. <i>Source: Business wire</i>
New Product Launch		Hershey has announced the nationwide launch of plant-based snacks. There will be Hershey's plant-based extra creamy with almonds and sea salt, and Reese's plant-based peanut butter cups. These new treats are made with dairy alternatives. <i>Source: Nexstar Media Inc.</i>
Technology Innovation		Research Institute of Food Science and Technology has developed hybrid gels that can be used as an alternative for a fraction of CBS (cocoa butter substitute) in compound chocolates. This can reduce CBS and saturated fatty acid content in such products. <i>Source: Science Direct</i>
New Product Launch		Brewer's Foods has launched a new sustainable and upcycled chocolate chip cookie. The cookies are made with Callebaut chocolate, Cabot butter, King Arthur flour, and upcycled ingredients, which have been sourced from sustainable sources and are reused in a new form to reduce waste and conserve resources. <i>Source: Food Engineering</i>
New Product Launch		Cargill has developed a range of plant-based "power ingredients" for "outstanding sensory appeal" in vegan chocolates. <i>Source: Food Ingredients First</i>






DYNAMICS

Supply Chain Activities		Hershey has recently introduced Hershey's plant-based snacks. It will be available to both vending operators and micro market operators through Vistar Corp. <i>Source: Vending Times</i>
Supply Chain Activities		Mars Wrigley India is expanding its product portfolio and footprint across the country to drive growth. The company has entered the growing dark chocolate segment under the Galaxy Fusions brand and is expanding local production of its global chocolate range. <i>Source: Financial Express</i>
Supply Chain Activities		Having secured \$5.6m in investment, cocoa-free chocolate alternative brand WNWN is preparing to enter the U.K. and E.U. retail markets. <i>Source: Food Navigator</i>
New Entrants/Start-up		A couple in Virginia founded River Sea Chocolates, specializing in single-origin chocolates and sustainable ingredients. <i>Source: CGTN</i>
New Entrants/Start-up		The plant-based milk chocolate company LOVO has been launched recently, introducing the first and only line of milk chocolate bars using a variety of plant milks designed to match whatever flavour the consumer is craving. <i>Source: Forbes</i>








DIVERSIFICATION




Mergers and Acquisition		ITC to acquire 100 per cent of Yoga Bar's parent company Sproutlife Foods Private Limited (SFPL) over a period of 3 to 4 years. The company plans to acquire a 47.5 per cent stake in SFPL, in tranches, by March 31, 2025. <i>Source: ET Retail</i>
VC Investment		Paulig Group, the Finland-based food-and-beverage group, has invested in U.K. cocoa-free chocolate start-up WNWN Food Labs. <i>Source: Just Food</i>
Mergers and Acquisition		Better-for-you foods manufacturer Wella has acquired Austin-based Thunderbird, a maker of nutrition bars. The bars are 100% soy, dairy, and gluten-free and contain no added sugar. <i>Source: Food Business News</i>

Mergers and Acquisition	 	GCL has acquired Delhi-based startup To Be Honest (TBH) to develop a portfolio of healthy snacks. The acquisition will help GCL to expand its product offerings by adding low-calorie snacks to existing food products. <i>Source: Inc 42</i>
VC Investment		Sustainable chocolate brand, Love Cocoa, has just unwrapped €4.8 million to develop the next generation of chocolate innovation driven by ethical values. The London-based company was founded by the great-great-great grandson of the iconic Mr Cadbury and is now ready to expand. <i>Source: E.U. Start ups</i>

DRIVERS

Government Policies and Regulation		Puratos is making strides in sustainable chocolate following the certification of one of its products, which now carries climate-related labeling and a carbon-neutral story that guarantees it actively calculates, reduces, and offsets its carbon footprint to combat climate change. <i>Source: Food Ingredients First</i>
Litigation		Trader Joe's customers in New York filed two separate class-action lawsuits against the company this week, alleging that the grocery store chain failed to warn customers about heavy metals found in its dark chocolate. <i>Source: CBS News</i>
Litigation		The Delhi High Court Friday restrained Parle Products Pvt Ltd from using the name Fabio/Fablo for its vanilla cream-filled chocolate biscuits in a trademark infringement lawsuit moved by Intercontinental Great Brands for violation of its Oreo biscuit trademark. <i>Source: Indian Express</i>
Government Policies and Regulation		Ameripack Foods LLC of Hughes Springs, TX, is issuing a recall for 976 lbs. of brownies for H-E-B Meal Simple Chocolate Chunk Brownie 13 Oz due to an undeclared – Soy and Egg. People with an allergy or severe sensitivity to soy or egg risk may suffer from serious or life-threatening allergic reactions if they consume this product. <i>Source: FDA</i>
Government Policies and Regulation		Chocolate prices in Norway have fallen by more than 17 percent in six years, while healthier foods have increased in price. The Norwegian government is considering several measures to address the situation, including new taxes. <i>Source: The local</i>

SOLUTION PORTFOLIO – TECHNOLOGY RESEARCH & ADVISORY

 IP Strategy	 Technology Intelligence	 Growth & Strategy
How best can we proactively manage and monetise our technical knowhow / intellectual property?	How best can we keep abreast of technology trends, competitor activity and headwinds / tailwinds in our domain?	Which technologies do we invest in? How do we ensure quick wins? Speed to market?
<ul style="list-style-type: none"> IP Portfolio Analysis 	<ul style="list-style-type: none"> Competitor Benchmarking 	<ul style="list-style-type: none"> R&D Strategy Roadmaps
<ul style="list-style-type: none"> IP Monetisation 	<ul style="list-style-type: none"> Tech / IP Landscapes 	<ul style="list-style-type: none"> Technology Scouting
<ul style="list-style-type: none"> IP Valuation 	<ul style="list-style-type: none"> Technology Watch 	<ul style="list-style-type: none"> Open Innovation
<ul style="list-style-type: none"> Prior Art Searches 	<ul style="list-style-type: none"> Market Analysis / Trends 	<ul style="list-style-type: none"> Product Development



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